

DEBT MANAGEMENT COMMISSION

Jim Galloway, Chairman
Richard Pugh, Vice Chairman
Tony Armstrong
Jonnie Pullman
Robert Seach
Robert Wolf
Sharon Zadra

COUNTY CLERK

Amy Harvey

**DEPUTY DISTRICT
ATTORNEY**

Paul Lipparelli

AGENDA

**WASHOE COUNTY DEBT MANAGEMENT COMMISSION
ANNUAL MEETING**

**Washoe County Administration Complex
COMMISSION CHAMBERS
1001 East Ninth Street, Reno, Nevada**

FRIDAY, JULY 18, 2003, 3:00 P.M.

- ** 1. Call to Order.
- ** 2. Salute to the Flag.
- ** 3. Roll Call.
- 4. Approval of Agenda.
- ** 5. Public Comments.
- 6. Approval of the minutes of the Organizational Meeting of February 7, 2003.
- 7. Discussion and action to specify a threshold percentage of the statutory ceiling for the combined property tax rate in any of the overlapping entities within the county which if exceeded permits the debt management commission to inquire into the public need to be served by proposed debt or a special elective tax based on established priorities among essential and non-essential facilities and services and compare that public need to other public needs that appear on certain filed statements of current and contemplated debt (Pursuant to NRS 350.015 the percentage must not be less than 75 percent).
- 8. Establish priorities among essential and nonessential facilities and services to serve as the basis for comparison of the public need for certain proposed debt and special elective taxes to other public needs that appear on certain filed statements of current and contemplated debt (NRS 350.0155)

9. Review and Accept Annual Reports of Political Subdivisions:
 - a. Indebtedness Reports
 - b. Debt Management Plans
 - c. Capital Improvement Programs

10. 2003 City of Sparks Sewer Bonds - General Obligation Bonds (Additionally secured by Pledged Revenues) - To consider approval and adoption of a Resolution concerning the submission to the Washoe County Debt Management Commission of a proposal by the City of Sparks to incur a general obligation indebtedness on behalf of the City of Sparks by the issuance at one time, or from time to time, of the City's general obligation sewer bonds in the aggregate principal amount of not exceeding \$9,000,000 for the purpose of acquiring, improving and equipping a City sanitary sewer project, such bonds to mature commencing not later than five years from the date or respective dates of the bonds and ending not later than thirty years therefrom payable from general (ad valorem) taxes (except to the extent pledged revenues and other monies are available therefore).

11. 2003 City of Reno Sewer Bonds - General Obligation Sewer Bonds (Additionally secured by Pledged Revenues) - To consider approval and adoption of a Resolution concerning the submission to the Washoe County Debt Management Commission of a proposal by the City of Reno to incur a general obligation indebtedness on behalf of the City of Reno by the issuance at one time, or from time to time, of the City's general obligation sewer bonds in the aggregate principal amount of not exceeding \$85,000,000 for the purpose of acquiring, improving and equipping City sanitary sewer projects, such bonds to mature commencing not later than five years from the date or respective dates of the bonds and ending not later than thirty years therefrom payable from general (ad valorem) taxes (except to the extent pledged revenues and other monies are available therefore).

12. Discussion and possible action on Legislative Issues.

13. Set Dates for Quarterly Meetings for 2003/04. Suggested dates are as follows: November 14, 2003, February 20, 2004, May 14, 2004, and July 23, 2004.

- ** 14. Member comments.

- ** 15. Public Comments.

16. Adjournment.

- ** ***These are nonaction items***

In accordance with NRS, this agenda for July 18, 2003, will be posted at the following places:
 Washoe County Courthouse, 75 Court Street, Reno, Nevada
 Washoe County Admin. Building, 1001 East 9th Street, Reno, Nevada
 City Hall, City of Sparks, 431 Prater Way, Sparks, Nevada
 City Hall, City of Reno, 450 Sinclair Street, Reno, Nevada